



Thank you for your interest in USDA home loan Programs. Please complete the attached pre-application and return with documents requested below.

We ask that you pull your own credit reports. This prevents us from adding an inquiry to your credit report. You can obtain a free credit report by calling 1-877-322-8228 or logging into <http://www.annualcreditreport.com>. By law, individuals are entitled to receive one free credit file disclosure every 12 months from each of the nationwide consumer credit reporting companies – Equifax, Experian and Trans Union. As your credit report will not have your credit score, we also ask that you pull your current credit scores. You can find this through Credit Karma or your credit card company may offer you a free report. You should be able to obtain 3 credit reports and 3 credit scores.

To qualify f, you must have stable, dependable income in order to repay a loan. In addition, you must have acceptable credit which shows a willingness and ability to repay debts when they are due.

The next thing should be attending a home buyer education class. In-person classes on our list are free.

<https://www.chfainfo.com/homeownership/Pages/homebuyer-education.aspx>

Once you have completed all the documents, signed everything, and compiled all the additional documentation, you can submit them electronically to: cameron.fancher@uaacog.com or return to this office.

If you are approved through the pre-application, you will be contacted to complete the full Rural Development loan application.

If documents are missing and your application is deemed incomplete, you will be notified, and no further processing will be done until all required documents are received. If you have any questions regarding the forms or application process, please contact our office at 719-269-7687.

USDA, RURAL DEVELOPMENT PREQUALIFICATION WORKSHEET

Please fill in all boxes as completely as possible.

County where you wish to purchase a home: _____

Applicant Name:		Applicant's Social Security No.		Applicant Phone Numbers	
				Work:	
				Home:	
				Cell:	
Circle One: Unmarried		Married		Separated	
Applicant Mailing Address:		Applicant Physical Address:		Previous Address:	
Applicant's Employer:		Employer's Address:		Employer's Phone Number:	
Applicant's Birthdate:		Applicant's Position Title:		Applicant's Annual Gross Income	
Age:				\$	
				Term of Employment	
				Yrs. Mos.	

Co-Applicant Name:		Social Security Number:		Phone Numbers:	
				Work:	
				Home:	
				Cell:	
Circle One: Unmarried		Married		Separated	
Co-Applicant Mailing Address:		Physical Address:		Previous Address:	
Co-Applicant Employer:		Employer Address:		Employer Phone Number:	
Co-Applicant's Birthdate:		Co-Applicant Position Title:		Co-Applicant's Annual Gross Inc.	
Age:				\$	
				Term of Employment	
				Yrs. Mos.	

OTHER INCOME	
Child Support/Alimony: _____	AFDC/TANF: _____
Social Security, SSDI: _____	Foster Care: _____
Other: _____	

List other Adults in Household and their Annual Income	List Children Names and Ages

Monthly Rent Payment	Monthly Child Care Payment:

PREQUALIFICATION WORKSHEET

Monthly Debts (i.e., auto loans, credit cards, furniture, co-signed payments, student loans, child support)		
Debt Owed To:	Monthly Payment:	Balance:
Assets: (land, vehicles, investments, cash etc)		
E-MAIL Address (Optional):		
How did you hear about our programs?		

Please sign and return the attached Form(s) RD 3550-1 to authorize USDA, Rural Development to order an in-file credit report at no charge to you. Complete one form each for the applicant and co-applicant. Please return this worksheet and the authorization form(s) to our office by mail or fax. This information will allow Rural Development to preliminarily determine if you might qualify for our home loan programs.

Upper Arkansas Area Council of Governments
3224-A Independence Rd Cañon City, CO 81212
Phone: 719-269-7687 x119 Fax:719-275-2907

(Each applicant must sign and date a separate authorization form.)

Form RD 3550-1
(Rev. 06-06)

Form Approved
OMB No. 0575-0172

United States Department of Agriculture
Rural Development
Rural Housing Service

AUTHORIZATION TO RELEASE INFORMATION

TO: _____

RE: _____
Account or Other Identifying Number

Name of Customer

I, and/or adults in my household, have applied for or obtained a loan or grant from the Rural Housing Service (RHS), part of the Rural Development mission area of the United States Department of Agriculture. As part of this process or in considering my household for interest credit, payment assistance, or other servicing assistance on such loan, RHS may verify information contained in my request for assistance and in other documents required in connection with the request.

I, or another adult in my household, authorize you to provide to RHS for verification purposes the following applicable information:

- Past and present employment or income records.
- Bank account, stock holdings, and any other asset balances.
- Past and present landlord references
- Other consumer credit references.

If the request is for a new loan or grant, I further authorize RHS to order a consumer credit report and verify other credit information.

I understand that under the Right to Financial Privacy Act of 1978, 12 U.S.C. 3401, *et seq.*, RHS is authorized to access my financial records held by financial institutions in connection with the consideration or administration of assistance to me. I also understand that financial records involving my loan and loan application will be available to RHS without further notice or authorization, but will not be disclosed or released by RHS to another Government agency or department or used for another purpose without my consent except as required or permitted by law.

This authorization is valid for the life of the loan.

The recipient of this form may rely on the Government's representation that the loan is still in existence.

The information RHS obtains is only to be used to process my request for a loan or grant, interest credit, payment assistance, or other servicing assistance. I acknowledge that I have received a copy of the Notice to Applicant Regarding Privacy Act Information. I understand that if I have requested interest credit or payment assistance, this authorization to release information will cover any future requests for such assistance and that I will not be renotified of the Privacy Act information unless the Privacy Act information has changed concerning use of such information.

A copy of this authorization may be accepted as an original.

Your prompt reply is appreciated.

Signature (Applicant or Adult Household Member)

Date

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0172. The time required to complete this information collection is estimated to average 3 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

RHS is An Equal Opportunity Lender

SEE ATTACHED PRIVACY ACT NOTICE