

UAACOG BOARD REPORT
February 17, 2010

DEPARTMENT/PROGRAM: Housing Department – CHDO Operating Funds

SUBMITTED BY: Sharon McKinsey, Housing Director

REPORTING PERIOD: December 2009/January 2010

PURPOSE: To allow the UAADC CHDO the opportunity to continue its efforts of locating raw or developed property for affordable housing efforts in the UAACOG region and Teller County.

GOALS:

<i>Number of Clients planned</i>	<i>Number of Clients served</i>
Open	

Program year runs: 12/15/2008 through 12/30/2010

<i>Budget</i>	<i>YTD Spent</i>	<i>% of Funds Spent</i>	% of Year expired
\$78,050	\$36,738.42	51.5%	100%-Extended

Expected changes to budget? None

Highlights: The Teller Housing Resource Center continues to work on the various projects presented to them by various ‘developers’. Westervold Properties recently presented a project for affordable housing and senior housing in Woodland Park. The advisory board encouraged them to have a market study completed before they proceed any further.

The advisory board is excited about another potential project in Woodland Park. The developers have named it the Boundary Street Rental Project. The preliminary concept is to build townhome like units in groupings of up to eight attached units each on a 2.75 acre site. Rents for all units is assumed to qualify as low-income with a majority of units set at 40%/50% of Area Median Income.

Our office is continually looking for development opportunities.

Upcoming Events and FYI’s

Heads Up aka “DUCK”

Letters, notes, testimonials, client stories: